

Town of Clinton
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Town of Clinton
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Michael Whitton (LG130317600000A), hereby certify that I am the Chief Financial Officer of the Town of Clinton, and that the information provided in the Annual Financial Report of the Town of Clinton for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- DA - Highway Town-wide
- H - Capital Projects
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---------------------|-----------------------|-----------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$940,330.00 | \$1,020,589.00 | \$1,347,413.00 |
| 210 - Petty Cash | \$220.00 | \$220.00 | \$220.00 |
| Total for Cash and Cash Equivalents | \$940,550.00 | \$1,020,809.00 | \$1,347,633.00 |
| Net Other Receivables | | | |
| 380 - Accounts Receivable | - | \$300.00 | \$4,000.00 |
| Total for Net Other Receivables | \$0.00 | \$300.00 | \$4,000.00 |
| Due From | | | |
| 391 - Due From Other Funds | - | \$300,000.00 | - |
| Total for Due From | \$0.00 | \$300,000.00 | \$0.00 |
| Other Assets | | | |
| 480 - Prepaid Expenses | \$26,182.00 | \$11,350.00 | \$10,792.00 |
| Total for Other Assets | \$26,182.00 | \$11,350.00 | \$10,792.00 |
| Total for Assets | \$966,732.00 | \$1,332,459.00 | \$1,362,425.00 |
| Total for Assets and Deferred Outflows | \$966,732.00 | \$1,332,459.00 | \$1,362,425.00 |

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**A - General
Balance Sheet**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|--------------------|---------------------|---------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Liabilities | | | |
| Payables | | | |
| 600 - Accounts Payable | \$33,181.00 | \$25,975.00 | \$13,149.00 |
| 601 - Accrued Liabilities | \$32,895.00 | \$26,265.00 | \$23,434.00 |
| Total for Payables | \$66,076.00 | \$52,240.00 | \$36,583.00 |
| Due to | | | |
| 630 - Due To Other Funds | - | \$25,048.00 | - |
| Total for Due to | \$0.00 | \$25,048.00 | \$0.00 |
| Other Liabilities | | | |
| 688 - Other Liabilities | - | \$93,834.00 | \$173,360.00 |
| Total for Other Liabilities | \$0.00 | \$93,834.00 | \$173,360.00 |
| Total for Liabilities | \$66,076.00 | \$171,122.00 | \$209,943.00 |
| Deferred Inflows | | | |
| Deferred Inflows of Resources | | | |
| 691 - Deferred Inflow Of Resources | - | \$6,415.00 | - |
| Total for Deferred Inflows of Resources | \$0.00 | \$6,415.00 | \$0.00 |
| Total for Deferred Inflows | \$0.00 | \$6,415.00 | \$0.00 |

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**A - General
Balance Sheet**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|---------------------|-----------------------|-----------------------|
| Fund Balance | | | |
| Nonspendable Fund Balance | | | |
| 806 - Not In Spendable Form | \$26,182.00 | \$11,350.00 | \$10,792.00 |
| Total for Nonspendable Fund Balance | \$26,182.00 | \$11,350.00 | \$10,792.00 |
| Assigned Fund Balance | | | |
| 914 - Assigned Appropriated Fund Balance | \$360,181.00 | \$400,000.00 | \$500,000.00 |
| Total for Assigned Fund Balance | \$360,181.00 | \$400,000.00 | \$500,000.00 |
| Unassigned Fund Balance | | | |
| 917 - Unassigned Fund Balance | \$514,293.00 | \$743,572.00 | \$641,690.00 |
| Total for Unassigned Fund Balance | \$514,293.00 | \$743,572.00 | \$641,690.00 |
| Total for Fund Balance | \$900,656.00 | \$1,154,922.00 | \$1,152,482.00 |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$966,732.00 | \$1,332,459.00 | \$1,362,425.00 |

Town of Clinton
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|---------------------|---------------------|---------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Property Taxes | | | |
| 1001 - Real Property Taxes | \$462,594.00 | \$406,452.00 | \$280,954.00 |
| Total for Property Taxes | \$462,594.00 | \$406,452.00 | \$280,954.00 |
| Property Tax Items | | | |
| 1090 - Interest and Penalties on Real Prop Taxes | \$25,717.00 | \$31,861.00 | \$14,577.00 |
| Total for Property Tax Items | \$25,717.00 | \$31,861.00 | \$14,577.00 |
| Non-Property Tax Items | | | |
| 1120 - Non Property Tax Distribution by County | \$403,582.00 | \$400,372.00 | \$539,136.00 |
| 1170 - Franchise Tax | \$68,232.00 | \$70,401.00 | \$68,928.00 |
| Total for Non-Property Tax Items | \$471,814.00 | \$470,773.00 | \$608,064.00 |
| Departmental Income | | | |
| 1255 - Clerk Fees | \$355.00 | \$3,317.00 | - |
| 1289 - Other General Departmental Income | \$21,675.00 | \$12,840.00 | \$14,315.00 |
| 1603 - Vital Statistics Fees | \$1,665.00 | \$700.00 | \$1,560.00 |
| 2001 - Park and Recreational Charges | \$14,628.00 | \$18,406.00 | \$25,322.00 |
| 2110 - Zoning Fees | \$7,300.00 | \$7,350.00 | \$4,440.00 |
| 2115 - Planning Board Fees | \$7,350.00 | \$11,750.00 | \$4,825.00 |
| 2190 - Sale of Cemetery Lots | \$2,500.00 | \$1,500.00 | - |
| 2192 - Charges For Cemetery Services | \$1,650.00 | \$2,450.00 | \$2,400.00 |

Town of Clinton
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**A - General
Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|---------------------|---------------------|---------------------|
| Total for Departmental Income | \$57,123.00 | \$58,313.00 | \$52,862.00 |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | \$35,432.00 | \$36,501.00 | \$21,383.00 |
| Total for Use of Money and Property | \$35,432.00 | \$36,501.00 | \$21,383.00 |
| Licenses and Permits | | | |
| 2545 - Licenses Other | \$1,147.00 | \$971.00 | \$2,083.00 |
| 2550 - Public Safety Permits | \$600.00 | \$850.00 | - |
| 2555 - Building and Alteration Permits | \$200,191.00 | \$211,753.00 | \$178,847.00 |
| Total for Licenses and Permits | \$201,938.00 | \$213,574.00 | \$180,930.00 |
| Fines and Forfeitures | | | |
| 2610 - Fines and Forfeited Bail | \$127,291.00 | \$135,677.00 | \$125,317.00 |
| Total for Fines and Forfeitures | \$127,291.00 | \$135,677.00 | \$125,317.00 |
| Sales of Property and Compensation for Loss | | | |
| 2650 - Sales of Scrap and Excess Materials | - | - | \$10.00 |
| 2680 - Insurance Recoveries | \$8,325.00 | - | - |
| Total for Sales of Property and Compensation for Loss | \$8,325.00 | \$0.00 | \$10.00 |
| Other Revenues | | | |
| 2705 - Gifts and Donations | \$9,000.00 | \$4,250.00 | \$11,705.00 |
| 2750 - AIM Related Payments | - | - | \$17,390.00 |

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**A - General
Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|-----------------------|-----------------------|-----------------------|
| 2770 - Unclassified <i>DUTCHESS COUNTY GRANT COMPLIANCE MONTORING \$5,000, FIREARMS TRAINING LOCAL GRANT \$3,275, OTHE TOWN SERVCIES \$9,677, REST MISC</i> | \$19,655.00 | \$8,698.00 | \$3,132.00 |
| Total for Other Revenues | \$28,655.00 | \$12,948.00 | \$32,227.00 |
| State Aid | | | |
| 3001 - State Aid Revenue Sharing | \$17,390.00 | \$17,390.00 | \$54,261.00 |
| 3005 - State Aid Mortgage Tax | \$150,408.00 | \$168,422.00 | \$193,965.00 |
| 3910 - State Aid Conservation Programs | - | \$90,500.00 | - |
| 3989 - State Aid Other Home and Community Service | \$1,217.00 | \$1,217.00 | \$3,000.00 |
| 3995 - State Aid Code Enforcement | - | - | \$3,200.00 |
| Total for State Aid | \$169,015.00 | \$277,529.00 | \$254,426.00 |
| Federal Aid | | | |
| 4960 - Federal Aid Emergency Disaster Assistance | \$905.00 | - | \$18,106.00 |
| Total for Federal Aid | \$905.00 | \$0.00 | \$18,106.00 |
| Total for Revenues | \$1,588,809.00 | \$1,643,628.00 | \$1,588,856.00 |
| Total for Revenues and Other Sources | \$1,588,809.00 | \$1,643,628.00 | \$1,588,856.00 |

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**A - General
Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---------------------|---------------------|---------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| General Government Support | | | |
| Legislative Board | | | |
| 10101 - Legislative Board - Personal Services | \$32,027.00 | \$32,440.00 | \$31,064.00 |
| 10104 - Legislative Board - Contractual | - | \$1,460.00 | - |
| Total for Legislative Board | \$32,027.00 | \$33,900.00 | \$31,064.00 |
| Judicial | | | |
| 11101 - Municipal Court - Personal Services | \$101,373.00 | \$105,549.00 | \$105,520.00 |
| 11104 - Municipal Court - Contractual | \$12,859.00 | \$11,026.00 | \$11,012.00 |
| Total for Judicial | \$114,232.00 | \$116,575.00 | \$116,532.00 |
| Executive | | | |
| 12201 - Supervisor - Personal Services | \$99,654.00 | \$97,515.00 | \$86,530.00 |
| 12204 - Supervisor - Contractual | \$27,436.00 | \$24,500.00 | \$22,956.00 |
| Total for Executive | \$127,090.00 | \$122,015.00 | \$109,486.00 |
| Finance | | | |
| 13301 - Tax Collection - Personal Services | \$8,516.00 | \$8,577.00 | \$8,307.00 |
| 13304 - Tax Collection - Contractual | \$2,057.00 | \$4,461.00 | \$5,517.00 |
| 13401 - Budget - Personal Services | \$5,279.00 | \$5,317.00 | \$5,150.00 |
| 13551 - Assessment - Personal Services | \$72,036.00 | \$51,908.00 | \$42,134.00 |

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**A - General
Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|---------------------|---------------------|---------------------|
| 13554 - Assessment - Contractual | \$5,434.00 | \$3,289.00 | \$3,085.00 |
| 13601 - Tax Arrears Board - Personal Services | \$1,763.00 | \$304.00 | \$678.00 |
| 13604 - Tax Arrears Board - Contractual | \$121.00 | \$131.00 | \$79.00 |
| Total for Finance | \$95,206.00 | \$73,987.00 | \$64,950.00 |
| Municipal Staff | | | |
| 14101 - Clerk - Personal Services | \$82,163.00 | \$85,260.00 | \$70,088.00 |
| 14104 - Clerk - Contractual | \$9,652.00 | \$4,502.00 | \$12,772.00 |
| 14204 - Law - Contractual | \$155,068.00 | \$114,723.00 | \$123,907.00 |
| 14404 - Engineer - Contractual | \$2,569.00 | \$3,580.00 | \$288.00 |
| 14604 - Records Management - Contractual | - | - | \$57.00 |
| Total for Municipal Staff | \$249,452.00 | \$208,065.00 | \$207,112.00 |
| Shared Services | | | |
| 16201 - Operation of Plant - Personal Services | \$38,004.00 | \$11,981.00 | \$10,075.00 |
| 16202 - Operation of Plant - Equipment and Capital Outlay | \$11,589.00 | \$5,245.00 | \$5,431.00 |
| 16204 - Operation of Plant - Contractual | \$139,894.00 | \$161,270.00 | \$143,551.00 |
| Total for Shared Services | \$189,487.00 | \$178,496.00 | \$159,057.00 |
| Special Items | | | |
| 19104 - Unallocated Insurance - Contractual | \$96,120.00 | \$87,351.00 | \$78,919.00 |
| 19204 - Municipal Association Dues - Contractual | \$2,200.00 | \$1,550.00 | \$2,500.00 |
| 19724 - Payment to Treasurer to Reduce Taxes - Contractual | - | \$8,322.00 | \$7,234.00 |
| Total for Special Items | \$98,320.00 | \$97,223.00 | \$88,653.00 |
| Total for General Government Support | \$905,814.00 | \$830,261.00 | \$776,854.00 |

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**A - General
Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|--------------------|--------------------|--------------------|
| Public Safety | | | |
| Animal Control | | | |
| 35101 - Dog Control - Personal Services | \$500.00 | \$4,396.00 | \$6,945.00 |
| 35104 - Dog Control - Contractual | \$3,373.00 | - | - |
| Total for Animal Control | \$3,873.00 | \$4,396.00 | \$6,945.00 |
| Other Public Safety | | | |
| 36201 - Safety Inspection - Personal Services | \$53,401.00 | \$52,487.00 | \$45,982.00 |
| 36204 - Safety Inspection - Contractual | \$2,118.00 | \$2,126.00 | \$2,202.00 |
| Total for Other Public Safety | \$55,519.00 | \$54,613.00 | \$48,184.00 |
| Total for Public Safety | \$59,392.00 | \$59,009.00 | \$55,129.00 |
| Health | | | |
| Public Health Program | | | |
| 40201 - Registrar of Vital Statistics - Personal Services | \$2,355.00 | \$2,372.00 | \$2,297.00 |
| Total for Public Health Program | \$2,355.00 | \$2,372.00 | \$2,297.00 |
| Total for Health | \$2,355.00 | \$2,372.00 | \$2,297.00 |
| Transportation | | | |
| Highway | | | |
| 50101 - Highway and Street Administration - Personal Services | \$106,693.00 | \$106,306.00 | \$103,094.00 |
| 50104 - Highway and Street Administration - Contractual | \$5,140.00 | \$5,710.00 | \$4,259.00 |

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**A - General
Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|---------------------|---------------------|---------------------|
| Total for Highway | \$111,833.00 | \$112,016.00 | \$107,353.00 |
| Total for Transportation | \$111,833.00 | \$112,016.00 | \$107,353.00 |
| Economic Assistance and Opportunity | | | |
| Economic Opportunity and Development | | | |
| 65104 - Veterans Service - Contractual | \$4,013.00 | - | - |
| 69894 - Economic Development, Other - Contractual <i>ECONOMIC ASSISTANCE</i> | \$1,738.00 | \$6,175.00 | - |
| Total for Economic Opportunity and Development | \$5,751.00 | \$6,175.00 | \$0.00 |
| Total for Economic Assistance and Opportunity | \$5,751.00 | \$6,175.00 | \$0.00 |
| Culture and Recreation | | | |
| Recreation | | | |
| 71101 - Parks - Personal Services | \$39,995.00 | \$60,027.00 | \$60,362.00 |
| 71102 - Parks - Equipment and Capital Outlay | \$742.00 | \$106.00 | - |
| 71104 - Parks - Contractual | \$33,865.00 | \$35,287.00 | \$19,310.00 |
| Total for Recreation | \$74,602.00 | \$95,420.00 | \$79,672.00 |
| Culture | | | |
| 75104 - Historian - Contractual | \$785.00 | \$33,456.00 | \$68,040.00 |
| 79891 - Culture And Recreation, Other - Personal Services <i>STUDENT WORKERS PT</i> | \$2,698.00 | \$5,445.00 | \$4,261.00 |
| 79892 - Culture And Recreation, Other - Equipment and Capital Outlay | - | - | \$54,261.00 |

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**A - General
Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---------------------|---------------------|---------------------|
| 79894 - Culture And Recreation, Other - Contractual <i>ARPA EXPENSES</i> | \$1,712.00 | \$6,149.00 | \$7,200.00 |
| Total for Culture | \$5,195.00 | \$45,050.00 | \$133,762.00 |
| Total for Culture and Recreation | \$79,797.00 | \$140,470.00 | \$213,434.00 |
| Home and Community Services | | | |
| General Environment | | | |
| 80101 - Zoning - Personal Services | \$30,745.00 | \$30,969.00 | \$29,995.00 |
| 80104 - Zoning - Contractual | \$435.00 | \$435.00 | \$72.00 |
| 80201 - Planning and Surveys - Personal Services | \$54,388.00 | \$53,112.00 | \$50,834.00 |
| 80204 - Planning and Surveys - Contractual | \$4,017.00 | \$1,270.00 | \$869.00 |
| 80904 - Environmental Control - Contractual | \$2,806.00 | \$1,388.00 | \$1,825.00 |
| Total for General Environment | \$92,391.00 | \$87,174.00 | \$83,595.00 |
| Sanitation | | | |
| 81604 - Refuse and Garbage - Contractual | \$3,586.00 | \$3,655.00 | \$3,597.00 |
| Total for Sanitation | \$3,586.00 | \$3,655.00 | \$3,597.00 |
| Special Services | | | |
| 88101 - Cemetery - Personal Services | \$14,059.00 | - | - |
| 88104 - Cemetery - Contractual | \$1,459.00 | \$12,570.00 | \$15,180.00 |
| Total for Special Services | \$15,518.00 | \$12,570.00 | \$15,180.00 |
| Total for Home and Community Services | \$111,495.00 | \$103,399.00 | \$102,372.00 |

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**A - General
Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|-----------------------|-----------------------|-----------------------|
| Employee Benefits | | | |
| Employee Benefits | | | |
| 90108 - State Retirement System - Employee Benefits | \$161,381.00 | \$163,278.00 | \$145,896.00 |
| 90308 - Social Security - Employee Benefits | \$58,198.00 | \$55,115.00 | \$51,178.00 |
| 90408 - Workers' Compensation - Employee Benefits | \$9,308.00 | \$10,030.00 | \$10,050.00 |
| 90558 - Disability Insurance - Employee Benefits | \$633.00 | \$440.00 | \$440.00 |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits | \$74,168.00 | \$58,725.00 | \$52,870.00 |
| Total for Employee Benefits | \$303,688.00 | \$287,588.00 | \$260,434.00 |
| Total for Employee Benefits | \$303,688.00 | \$287,588.00 | \$260,434.00 |
| Debt Service | | | |
| Debt Service | | | |
| 97206 - Installment Bonds - Debt Principal | \$130,000.00 | \$130,000.00 | \$130,000.00 |
| 97207 - Installment Bonds - Debt Interest | \$7,950.00 | \$11,850.00 | \$15,344.00 |
| Total for Debt Service | \$137,950.00 | \$141,850.00 | \$145,344.00 |
| Total for Debt Service | \$137,950.00 | \$141,850.00 | \$145,344.00 |
| Total for Expenditures | \$1,718,075.00 | \$1,683,140.00 | \$1,663,217.00 |
| Other Uses | | | |
| Interfund Transfers | | | |

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**A - General
 Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|-----------------------|-----------------------|-----------------------|
| Interfund Transfers | | | |
| 99019 - Transfers to Other Funds - Interfund Transfer <i>TRANSFER TO CPF</i> | \$125,000.00 | \$55,048.00 | \$198,374.00 |
| Total for Interfund Transfers | \$125,000.00 | \$55,048.00 | \$198,374.00 |
| Total for Interfund Transfers | \$125,000.00 | \$55,048.00 | \$198,374.00 |
| Total for Other Uses | \$125,000.00 | \$55,048.00 | \$198,374.00 |
| Total for Expenditures and Other Uses | \$1,843,075.00 | \$1,738,188.00 | \$1,861,591.00 |

Town of Clinton
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**A - General
Changes in Fund Balance**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|----------------|----------------|----------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$1,154,922.00 | \$1,152,482.27 | \$1,425,217.27 |
| 8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance | - | \$97,000.00 | - |
| 8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance | - | \$0.27 | - |
| 8022 - Restated Fund Balance - Beginning of Year | \$1,154,922.00 | \$1,249,482.00 | \$1,425,217.27 |
| Add Revenues and Other Sources | \$1,588,809.00 | \$1,643,628.00 | \$1,588,856.00 |
| Deduct Expenditures and Other Uses | \$1,843,075.00 | \$1,738,188.00 | \$1,861,591.00 |
| 8029 - Fund Balance - End of Year | \$900,656.00 | \$1,154,922.00 | \$1,152,482.27 |

Town of Clinton
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**A - General
Adopted Budget Summary**

| | 12/31/2026 | 12/31/2025 | 12/31/2024 |
|--|-----------------------|-----------------------|-----------------------|
| Estimated Revenues and Other Sources | | | |
| Estimated Revenue | | | |
| 1049 - Est Rev - Property Taxes | \$457,621.00 | \$462,594.00 | \$406,452.00 |
| 1099 - Est Rev - Property Tax Items | \$25,000.00 | \$20,000.00 | \$12,500.00 |
| 1199 - Est Rev - Non-Property Tax Items | \$456,000.00 | \$420,000.00 | \$416,000.00 |
| 2199 - Est Rev - Departmental Income | \$47,900.00 | \$69,550.00 | \$36,850.00 |
| 2499 - Est Rev - Use of Money and Property | \$35,000.00 | \$20,000.00 | \$7,000.00 |
| 2599 - Est Rev - Licenses and Permits | \$171,650.00 | \$151,600.00 | \$93,600.00 |
| 2649 - Est Rev - Fines and Forfeitures | \$120,000.00 | \$135,000.00 | \$140,000.00 |
| 2699 - Est Rev - Sales of Property and Compensation for Loss | - | \$50.00 | \$50.00 |
| 2799 - Est Rev - Other Revenues | \$17,000.00 | \$19,000.00 | \$10,750.00 |
| 3099 - Est Rev - State Aid | \$172,390.00 | \$397,935.00 | \$302,390.00 |
| 4099 - Est Rev - Federal Aid | - | - | \$217,230.00 |
| Total for Estimated Revenue | \$1,502,561.00 | \$1,695,729.00 | \$1,642,822.00 |
| Estimated Other Sources | | | |
| 599 - Appropriated Fund Balance | \$360,181.00 | \$400,000.00 | \$500,000.00 |
| Total for Estimated Other Sources | \$360,181.00 | \$400,000.00 | \$500,000.00 |
| Total for Estimated Revenues and Other Sources | \$1,862,742.00 | \$2,095,729.00 | \$2,142,822.00 |

Town of Clinton
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Adopted Budget Summary**

| | 12/31/2026 | 12/31/2025 | 12/31/2024 |
|--|-----------------------|-----------------------|-----------------------|
| Estimated Appropriations and Other Uses | | | |
| Estimated Appropriations | | | |
| 1999 - App - General Government Support | \$993,971.00 | \$957,886.00 | \$873,900.00 |
| 3999 - App - Public Safety | \$65,467.00 | \$64,567.00 | \$66,967.00 |
| 4999 - App - Health | \$2,629.00 | \$2,549.00 | \$2,472.00 |
| 5999 - App - Transportation | \$118,631.00 | \$116,446.00 | \$115,925.00 |
| 6999 - App - Economic Assistance and Opportunity | \$4,238.00 | \$10,738.00 | \$1,738.00 |
| 7999 - App - Culture and Recreation | \$87,624.00 | \$209,603.00 | \$557,578.00 |
| 8999 - App - Home and Community Services | \$111,336.00 | \$125,651.00 | - |
| 9199 - App - Employee Benefits | \$354,796.00 | \$374,795.00 | \$337,392.00 |
| 9899 - App - Debt Service | \$124,050.00 | \$137,950.00 | \$141,850.00 |
| Total for Estimated Appropriations | \$1,862,742.00 | \$2,000,185.00 | \$2,097,822.00 |
| Estimated Other Uses | | | |
| 962 - Other Budgetary Purposes | - | \$95,544.00 | \$45,000.00 |
| Total for Estimated Other Uses | \$0.00 | \$95,544.00 | \$45,000.00 |
| Total for Estimated Appropriations and Other Uses | \$1,862,742.00 | \$2,095,729.00 | \$2,142,822.00 |

Town of Clinton
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Balance Sheet**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---------------------|---------------------|---------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$484,987.00 | \$451,936.00 | \$377,475.00 |
| Total for Cash and Cash Equivalents | \$484,987.00 | \$451,936.00 | \$377,475.00 |
| Restricted Cash and Cash Equivalents | | | |
| 230 - Cash Special Reserves | \$61,208.00 | \$61,208.00 | \$31,463.00 |
| Total for Restricted Cash and Cash Equivalents | \$61,208.00 | \$61,208.00 | \$31,463.00 |
| Net Other Receivables | | | |
| 380 - Accounts Receivable | \$1,615.00 | \$377,498.00 | \$7,218.00 |
| Total for Net Other Receivables | \$1,615.00 | \$377,498.00 | \$7,218.00 |
| Other Assets | | | |
| 480 - Prepaid Expenses | \$33,800.00 | \$30,896.00 | \$30,599.00 |
| Total for Other Assets | \$33,800.00 | \$30,896.00 | \$30,599.00 |
| Total for Assets | \$581,610.00 | \$921,538.00 | \$446,755.00 |
| Total for Assets and Deferred Outflows | \$581,610.00 | \$921,538.00 | \$446,755.00 |

Town of Clinton
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Balance Sheet**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|--------------------|---------------------|--------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Liabilities | | | |
| Payables | | | |
| 600 - Accounts Payable | \$34,179.00 | \$74,705.00 | \$59,573.00 |
| 601 - Accrued Liabilities | - | \$20,166.00 | \$23,099.00 |
| Total for Payables | \$34,179.00 | \$94,871.00 | \$82,672.00 |
| Due to | | | |
| 630 - Due To Other Funds | - | \$300,000.00 | - |
| Total for Due to | \$0.00 | \$300,000.00 | \$0.00 |
| Total for Liabilities | \$34,179.00 | \$394,871.00 | \$82,672.00 |
| Fund Balance | | | |
| Nonspendable Fund Balance | | | |
| 806 - Not In Spendable Form | \$33,800.00 | \$30,896.00 | \$30,599.00 |
| Total for Nonspendable Fund Balance | \$33,800.00 | \$30,896.00 | \$30,599.00 |
| Restricted Fund Balance | | | |
| 882 - Reserve For Repairs | \$61,208.00 | \$61,208.00 | \$31,463.00 |
| Total for Restricted Fund Balance | \$61,208.00 | \$61,208.00 | \$31,463.00 |
| Assigned Fund Balance | | | |
| 915 - Assigned Unappropriated Fund Balance | \$452,423.00 | \$434,563.00 | \$302,021.00 |

Town of Clinton
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Balance Sheet**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|---------------------|---------------------|---------------------|
| Total for Assigned Fund Balance | \$452,423.00 | \$434,563.00 | \$302,021.00 |
| Total for Fund Balance | \$547,431.00 | \$526,667.00 | \$364,083.00 |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$581,610.00 | \$921,538.00 | \$446,755.00 |

Town of Clinton
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|-----------------------|-----------------------|-----------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Property Taxes | | | |
| 1001 - Real Property Taxes | \$1,547,817.00 | \$1,509,181.00 | \$1,589,646.00 |
| Total for Property Taxes | \$1,547,817.00 | \$1,509,181.00 | \$1,589,646.00 |
| Departmental Income | | | |
| 1789 - Other Transportation Departmental Income | \$1,650.00 | \$2,725.00 | - |
| Total for Departmental Income | \$1,650.00 | \$2,725.00 | \$0.00 |
| Intergovernmental Charges | | | |
| 2300 - Transportation Services Other Governments <i>REVENUES FROM OTHER GOVT UNITS</i> | \$96,937.00 | \$94,472.00 | \$92,008.00 |
| Total for Intergovernmental Charges | \$96,937.00 | \$94,472.00 | \$92,008.00 |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | \$20,660.00 | \$27,969.00 | \$8,347.00 |
| Total for Use of Money and Property | \$20,660.00 | \$27,969.00 | \$8,347.00 |
| Sales of Property and Compensation for Loss | | | |
| 2650 - Sales of Scrap and Excess Materials | \$18,862.00 | \$1,729.00 | \$2,299.00 |
| 2690 - Other Compensation For Loss | \$7,017.00 | \$1,752.00 | - |
| Total for Sales of Property and Compensation for Loss | \$25,879.00 | \$3,481.00 | \$2,299.00 |
| Other Revenues | | | |

Town of Clinton
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|-----------------------|-----------------------|-----------------------|
| 2770 - Unclassified MINI EXCAVATOR GRANT | \$1,121.00 | \$6,186.00 | \$3,739.00 |
| Total for Other Revenues | \$1,121.00 | \$6,186.00 | \$3,739.00 |
| State Aid | | | |
| 3089 - State Aid Other PAVE NY | \$13,682.00 | \$95,439.00 | \$76,262.00 |
| 3501 - State Aid Consolidated Highway Aid | \$261,865.00 | \$285,397.00 | \$238,321.00 |
| 3960 - State Aid Emergency Disaster Assistance | \$49,208.00 | \$5,606.00 | \$45,147.00 |
| Total for State Aid | \$324,755.00 | \$386,442.00 | \$359,730.00 |
| Total for Revenues | \$2,018,819.00 | \$2,030,456.00 | \$2,055,769.00 |
| Other Sources | | | |
| Operating Transfers | | | |
| 5031 - Interfund Transfers | - | \$30,000.00 | - |
| Total for Operating Transfers | \$0.00 | \$30,000.00 | \$0.00 |
| Total for Other Sources | \$0.00 | \$30,000.00 | \$0.00 |
| Total for Revenues and Other Sources | \$2,018,819.00 | \$2,060,456.00 | \$2,055,769.00 |

Town of Clinton
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|-----------------------|-----------------------|-----------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| Transportation | | | |
| Highway | | | |
| 51101 - Maintenance of Roads - Personal Services | \$390,288.00 | \$383,718.00 | \$359,372.00 |
| 51104 - Maintenance of Roads - Contractual | \$257,566.00 | \$158,350.00 | \$244,262.00 |
| 51124 - Permanent Improvements Highway - Contractual | \$395,691.00 | \$372,728.00 | \$338,526.00 |
| 51204 - Maintenance of Bridges - Contractual | \$398.00 | \$254.00 | - |
| 51302 - Machinery - Equipment and Capital Outlay | \$105,814.00 | \$15,584.00 | \$12,554.00 |
| 51304 - Machinery - Contractual | \$124,339.00 | \$116,818.00 | \$112,580.00 |
| 51421 - Snow Removal - Personal Services | \$135,535.00 | \$111,947.00 | \$142,715.00 |
| 51422 - Snow Removal - Equipment and Capital Outlay | - | \$69,099.20 | - |
| 51424 - Snow Removal - Contractual | \$182,300.00 | \$203,057.00 | \$193,841.00 |
| Total for Highway | \$1,591,931.00 | \$1,431,555.20 | \$1,403,850.00 |
| Total for Transportation | \$1,591,931.00 | \$1,431,555.20 | \$1,403,850.00 |
| Employee Benefits | | | |
| Employee Benefits | | | |
| 90308 - Social Security - Employee Benefits | \$38,012.00 | \$36,980.00 | \$37,025.00 |
| 90408 - Workers' Compensation - Employee Benefits | \$27,924.00 | \$30,091.00 | \$30,150.00 |
| 90558 - Disability Insurance - Employee Benefits | \$177.00 | \$177.00 | \$177.00 |

Town of Clinton
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|-----------------------|-----------------------|-----------------------|
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits | \$246,306.00 | \$305,363.00 | \$302,065.00 |
| Total for Employee Benefits | \$312,419.00 | \$372,611.00 | \$369,417.00 |
| Total for Employee Benefits | \$312,419.00 | \$372,611.00 | \$369,417.00 |
| Debt Service | | | |
| Debt Service | | | |
| 97106 - Serial Bonds - Debt Principal | \$92,139.00 | \$90,599.00 | \$89,085.00 |
| 97107 - Serial Bonds - Debt Interest | \$1,566.00 | \$3,107.00 | \$4,621.00 |
| Total for Debt Service | \$93,705.00 | \$93,706.00 | \$93,706.00 |
| Total for Debt Service | \$93,705.00 | \$93,706.00 | \$93,706.00 |
| Total for Expenditures | \$1,998,055.00 | \$1,897,872.20 | \$1,866,973.00 |
| Total for Expenditures and Other Uses | \$1,998,055.00 | \$1,897,872.20 | \$1,866,973.00 |

Town of Clinton
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
 Changes in Fund Balance**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|----------------|----------------|----------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$526,666.80 | \$364,083.00 | \$175,287.00 |
| 8022 - Restated Fund Balance - Beginning of Year | \$526,666.80 | \$364,083.00 | \$175,287.00 |
| Add Revenues and Other Sources | \$2,018,819.00 | \$2,060,456.00 | \$2,055,769.00 |
| Deduct Expenditures and Other Uses | \$1,998,055.00 | \$1,897,872.20 | \$1,866,973.00 |
| 8029 - Fund Balance - End of Year | \$547,430.80 | \$526,666.80 | \$364,083.00 |

Town of Clinton
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
 Adopted Budget Summary**

| | 12/31/2026 | 12/31/2025 | 12/31/2024 |
|--|-----------------------|-----------------------|-----------------------|
| Estimated Revenues and Other Sources | | | |
| Estimated Revenue | | | |
| 1049 - Est Rev - Property Taxes | \$1,611,160.00 | \$1,547,817.00 | \$1,509,181.00 |
| 2399 - Est Rev - Intergovernmental Charges | \$96,937.00 | \$96,937.00 | \$92,008.00 |
| 2499 - Est Rev - Use of Money and Property | \$12,000.00 | \$2,000.00 | \$2,000.00 |
| 2699 - Est Rev - Sales of Property and Compensation for Loss | \$2,000.00 | \$1,250.00 | \$2,750.00 |
| 2799 - Est Rev - Other Revenues | \$9,200.00 | \$1,450.00 | \$1,450.00 |
| 3099 - Est Rev - State Aid | \$526,940.00 | \$503,262.00 | \$503,422.00 |
| Total for Estimated Revenue | \$2,258,237.00 | \$2,152,716.00 | \$2,110,811.00 |
| Total for Estimated Revenues and Other Sources | \$2,258,237.00 | \$2,152,716.00 | \$2,110,811.00 |

Town of Clinton
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
 Adopted Budget Summary**

| | 12/31/2026 | 12/31/2025 | 12/31/2024 |
|--|-----------------------|-----------------------|-----------------------|
| Estimated Appropriations and Other Uses | | | |
| Estimated Appropriations | | | |
| 5999 - App - Transportation | \$1,711,072.00 | \$1,639,369.00 | \$1,621,140.00 |
| 9199 - App - Employee Benefits | \$462,165.00 | \$419,641.00 | \$395,965.00 |
| 9899 - App - Debt Service | \$85,000.00 | \$93,706.00 | \$93,706.00 |
| Total for Estimated Appropriations | \$2,258,237.00 | \$2,152,716.00 | \$2,110,811.00 |
| Total for Estimated Appropriations and Other Uses | \$2,258,237.00 | \$2,152,716.00 | \$2,110,811.00 |

Town of Clinton
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Balance Sheet**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|--------------------|--------------------|---------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$30,951.00 | \$53,201.00 | \$55,944.00 |
| Total for Cash and Cash Equivalents | \$30,951.00 | \$53,201.00 | \$55,944.00 |
| Net Other Receivables | | | |
| 380 - Accounts Receivable | - | - | \$97,000.00 |
| Total for Net Other Receivables | \$0.00 | \$0.00 | \$97,000.00 |
| Due From | | | |
| 391 - Due From Other Funds | - | \$25,048.00 | - |
| Total for Due From | \$0.00 | \$25,048.00 | \$0.00 |
| Total for Assets | \$30,951.00 | \$78,249.00 | \$152,944.00 |
| Total for Assets and Deferred Outflows | \$30,951.00 | \$78,249.00 | \$152,944.00 |

Town of Clinton
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
 Balance Sheet**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|--------------------|--------------------|---------------------|
| Liabilities, Deferred Inflows and Fund Balances | | | |
| Fund Balance | | | |
| Assigned Fund Balance | | | |
| 915 - Assigned Unappropriated Fund Balance | \$30,951.00 | \$78,249.00 | \$152,944.00 |
| Total for Assigned Fund Balance | \$30,951.00 | \$78,249.00 | \$152,944.00 |
| Total for Fund Balance | \$30,951.00 | \$78,249.00 | \$152,944.00 |
| Total for Liabilities, Deferred Inflows and Fund Balances | \$30,951.00 | \$78,249.00 | \$152,944.00 |

Town of Clinton
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---------------------|--------------------|---------------------|
| Revenues and Other Sources | | | |
| Revenues | | | |
| Use of Money and Property | | | |
| 2401 - Interest and Earnings | \$1,236.00 | \$1,646.00 | \$1,552.00 |
| Total for Use of Money and Property | \$1,236.00 | \$1,646.00 | \$1,552.00 |
| State Aid | | | |
| 3989 - State Aid Other Home and Community Service | - | - | \$97,000.00 |
| Total for State Aid | \$0.00 | \$0.00 | \$97,000.00 |
| Total for Revenues | \$1,236.00 | \$1,646.00 | \$98,552.00 |
| Other Sources | | | |
| Operating Transfers | | | |
| 5031 - Interfund Transfers | \$125,000.00 | \$25,048.00 | \$198,374.00 |
| Total for Operating Transfers | \$125,000.00 | \$25,048.00 | \$198,374.00 |
| Total for Other Sources | \$125,000.00 | \$25,048.00 | \$198,374.00 |
| Total for Revenues and Other Sources | \$126,236.00 | \$26,694.00 | \$296,926.00 |

Town of Clinton
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|---------------------|-------------------|---------------------|
| Expenditures and Other Uses | | | |
| Expenditures | | | |
| Transportation | | | |
| Highway | | | |
| 54102 - Sidewalks - Equipment and Capital Outlay | - | \$170.00 | \$166,341.00 |
| Total for Highway | \$0.00 | \$170.00 | \$166,341.00 |
| Total for Transportation | \$0.00 | \$170.00 | \$166,341.00 |
| Culture and Recreation | | | |
| Recreation | | | |
| 71402 - Playground and Recreation Centers - Equipment and Capital Outlay | \$173,534.00 | \$4,220.00 | \$40,643.00 |
| Total for Recreation | \$173,534.00 | \$4,220.00 | \$40,643.00 |
| Culture | | | |
| 75202 - Historical Property - Equipment and Capital Outlay | - | - | \$56,736.00 |
| Total for Culture | \$0.00 | \$0.00 | \$56,736.00 |
| Total for Culture and Recreation | \$173,534.00 | \$4,220.00 | \$97,379.00 |
| Total for Expenditures | \$173,534.00 | \$4,390.00 | \$263,720.00 |
| Total for Expenditures and Other Uses | \$173,534.00 | \$4,390.00 | \$263,720.00 |

Town of Clinton
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Changes in Fund Balance**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|--------------|--------------|--------------|
| Analysis of Changes in Fund Balance | | | |
| 8021 - Fund Balance - Beginning of Year | \$78,249.00 | \$152,945.00 | \$119,739.00 |
| 8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance | - | \$97,000.00 | - |
| 8022 - Restated Fund Balance - Beginning of Year | \$78,249.00 | \$55,945.00 | \$119,739.00 |
| Add Revenues and Other Sources | \$126,236.00 | \$26,694.00 | \$296,926.00 |
| Deduct Expenditures and Other Uses | \$173,534.00 | \$4,390.00 | \$263,720.00 |
| 8029 - Fund Balance - End of Year | \$30,951.00 | \$78,249.00 | \$152,945.00 |

Town of Clinton
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**TC - Custodial
 Statement of Net Position**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---------------------|---------------------|---------------------|
| Assets and Deferred Outflows | | | |
| Assets | | | |
| Cash and Cash Equivalents | | | |
| 200 - Cash | \$320,860.00 | \$331,602.00 | \$259,551.00 |
| Total for Cash and Cash Equivalents | \$320,860.00 | \$331,602.00 | \$259,551.00 |
| Total for Assets | \$320,860.00 | \$331,602.00 | \$259,551.00 |
| Total for Assets and Deferred Outflows | \$320,860.00 | \$331,602.00 | \$259,551.00 |

Town of Clinton
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**TC - Custodial
 Statement of Net Position**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---------------------|---------------------|---------------------|
| Liabilities, Deferred Inflows and Net Position | | | |
| Deferred Inflows | | | |
| Deferred Inflows of Resources | | | |
| 691 - Deferred Inflow Of Resources <i>ESCROW LIABILITIES</i> | \$320,860.00 | \$331,602.00 | \$259,551.00 |
| Total for Deferred Inflows of Resources | \$320,860.00 | \$331,602.00 | \$259,551.00 |
| Total for Deferred Inflows | \$320,860.00 | \$331,602.00 | \$259,551.00 |
| Total for Liabilities, Deferred Inflows and Net Position | \$320,860.00 | \$331,602.00 | \$259,551.00 |

Town of Clinton
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**TC - Custodial
Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---------------|---------------|---------------|
| Revenues and Other Sources | | | |
| Total for Revenues and Other Sources | \$0.00 | \$0.00 | \$0.00 |

Town of Clinton
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**TC - Custodial
Results of Operations**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|---------------|---------------|---------------|
| Expenditures and Other Uses | | | |
| Total for Expenditures and Other Uses | \$0.00 | \$0.00 | \$0.00 |

Town of Clinton
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**TC - Custodial
 Changes in Net Position**

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|--|------------|------------|------------|
| Analysis of Changes in Net Position | | | |
| 8021 - Net Position - Beginning of Year | \$0.00 | \$0.00 | \$0.00 |
| 8022 - Restated Net Position - Beginning of Year | \$0.00 | \$0.00 | \$0.00 |
| Add Revenues and Other Sources | \$0.00 | \$0.00 | \$0.00 |
| Deduct Expenditures and Other Uses | \$0.00 | \$0.00 | \$0.00 |
| 8029 - Net Position - End of Year | \$0.00 | \$0.00 | \$0.00 |

Town of Clinton
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|------------------------|------------------------|------------------------|
| Non-Current Assets | | | |
| Non-Depreciable Capital Assets | | | |
| 101 - Land | \$184,603.00 | \$184,603.00 | \$184,603.00 |
| Total for Non-Depreciable Capital Assets | \$184,603.00 | \$184,603.00 | \$184,603.00 |
| Depreciable Capital Assets | | | |
| 102 - Buildings | \$1,795,789.00 | \$1,795,789.00 | \$1,795,789.00 |
| 103 - Improvements Other Than Buildings | \$5,310,604.00 | \$5,299,015.00 | \$5,204,591.00 |
| 104 - Machinery and Equipment | \$3,525,454.00 | \$3,245,364.00 | \$3,245,364.00 |
| Total for Depreciable Capital Assets | \$10,631,847.00 | \$10,340,168.00 | \$10,245,744.00 |
| Total for Non-Current Assets | \$10,816,450.00 | \$10,524,771.00 | \$10,430,347.00 |

Town of Clinton
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

| | 12/31/2025 | 12/31/2024 | 12/31/2023 |
|---|---------------------|---------------------|---------------------|
| Long-Term Obligations | | | |
| Debt Obligations | | | |
| 628 - Bonds Payable | \$180,000.00 | \$402,139.00 | \$622,738.00 |
| Total for Debt Obligations | \$180,000.00 | \$402,139.00 | \$622,738.00 |
| Other Long-Term Obligations | | | |
| 638 - Net Pension Liability Proportionate Share | \$326,751.00 | \$218,127.00 | \$289,695.00 |
| Total for Other Long-Term Obligations | \$326,751.00 | \$218,127.00 | \$289,695.00 |
| Total for Long-Term Obligations | \$506,751.00 | \$620,266.00 | \$912,433.00 |

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness
 Debt Summary**

| Debt Type | Beginning Balance | Debt Issued | Principal Paid | Paid From debt Proceeds | Accreted Interest | Prior Year Adjustment | Ending Balance |
|--------------|-------------------|-------------|----------------|-------------------------|-------------------|-----------------------|----------------|
| Bond | \$402,139.00 | \$0.00 | \$222,139.00 | \$0.00 | \$0.00 | \$0.00 | \$180,000.00 |
| Total | \$402,139.00 | \$0.00 | \$222,139.00 | \$0.00 | \$0.00 | \$0.00 | \$180,000.00 |

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**Statement of Indebtedness
 Debt Records**

| Debt Type/ Purpose | Lender Name | Issue Date | Maturity Date | Beginning Balance | Debt Issued | Principal Paid | Paid From Debt Proceeds | Prior Year Adjustment | Accreted Interest | Ending Balance |
|--------------------------|-------------|------------|---------------|-------------------|-------------|----------------|-------------------------|-----------------------|-------------------|----------------|
| Bond TRUCK | | 10/28/20 | 3/25/25 | \$92,139.00 | \$0.00 | \$92,139.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Bond PUBLIC IMPROVEMENTS | | 9/13/13 | 3/1/27 | \$310,000.00 | \$0.00 | \$130,000.00 | \$0.00 | \$0.00 | \$0.00 | \$180,000.00 |

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Bond Repayment

| Fiscal Year Ending | Bond Principal Due | Bond Interest Due | Total Due | Remaining Principal Balance |
|---|--------------------|-------------------|--------------|-----------------------------|
| 2026 | \$180,000.00 | \$11,433.00 | \$191,433.00 | \$0.00 |
| 2027 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total | \$180,000.00 | \$11,433.00 | \$191,433.00 | |
| \$180,000.00 Total Bond Ending Balance for Statement of Indebtedness. | | | | |

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Bank Reconciliation

Accounts

| Account No. | Account Type | Associated Fund(s) | Bank Balance | Deposits In Transit | Outstanding Checks | Adjustments | Total |
|-------------|--------------|--------------------|--------------|---------------------|--------------------|-------------|--------------|
| 13 | Savings | DA | \$61,208.02 | \$0.00 | \$0.00 | \$0.00 | \$61,208.02 |
| 1 | Checking | A | \$1,265.11 | \$0.00 | \$0.00 | \$0.00 | \$1,265.11 |
| 6 | Savings | DA | \$111,187.56 | \$0.00 | \$0.00 | \$0.00 | \$111,187.56 |
| 9 | Savings | H | \$12,553.34 | \$0.00 | \$0.00 | \$0.00 | \$12,553.34 |
| 12 | Checking | TC | \$320,708.33 | \$0.00 | (\$7,588.25) | \$0.00 | \$313,120.08 |
| 5 | Checking | DA | \$552,384.61 | \$10.85 | (\$208,961.91) | \$0.00 | \$343,433.55 |
| 10 | Checking | TC | \$6,750.50 | \$0.00 | \$0.00 | \$0.00 | \$6,750.50 |
| 11 | Checking | TC | \$1,000.11 | \$0.00 | \$0.00 | \$0.00 | \$1,000.11 |
| 2 | Checking | A | \$578,331.24 | \$0.00 | (\$28,011.66) | \$0.00 | \$550,319.58 |
| 3 | Checking | A | \$0.02 | \$0.00 | \$0.00 | \$0.00 | \$0.02 |
| 4 | Savings | A | \$388,745.31 | \$0.00 | \$0.00 | \$0.00 | \$388,745.31 |
| 7 | Savings | DA | \$30,365.67 | \$0.00 | \$0.00 | \$0.00 | \$30,365.67 |

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Accounts

| Account No. | Account Type | Associated Fund(s) | Bank Balance | Deposits In Transit | Outstanding Checks | Adjustments | Total |
|-----------------------------------|--------------|--------------------|----------------|---------------------|--------------------|-------------|----------------|
| 8 | Checking | H | \$18,397.56 | \$0.00 | \$0.00 | \$0.00 | \$18,397.56 |
| Total | | | \$2,082,897.38 | \$10.85 | (\$244,561.82) | \$0.00 | \$1,838,346.41 |
| Total Cash From Financials | | | | | | | \$1,838,336.00 |

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Bank Reconciliation

Collateralization of Cash

| | |
|--|-----------------------|
| Total Bank Balance | \$2,082,897.38 |
| FDIC Insurance | \$250,000.00 |
| Collateralized with Securities held in possession of the municipality or its agent or otherwise secured | \$1,982,000.00 |
| Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured | \$2,232,000.00 |

Investments and Collateralization of Investments

| | |
|---|--------|
| Investments From Financials | \$0.00 |
| Market Value as of Fiscal Year End Date | \$0.00 |
| Collateralized with Securities held in possession of the municipality or its agent or otherwise secured | \$0.00 |

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Employee and Retiree Benefits

Total Number

| Full Time Employees | Part Time Employees | Volunteers with Paid Benefits | Retirees with Paid Benefits |
|---------------------|---------------------|-------------------------------|-----------------------------|
| 19 | 42 | | |

Number Receiving Benefits

| Benefit | Amount | Full Time | Part Time | Volunteer | Retiree |
|--|---------------------|-----------|-----------|-----------|---------|
| State Retirement System | \$161,381.00 | 19 | 42 | | |
| Police Retirement | | | | | |
| Fire Retirement | | | | | |
| Local Pension Fund | | | | | |
| Social Security | \$96,210.00 | 19 | 42 | | |
| Worker's Compensation | \$37,232.00 | 19 | 42 | | |
| Life Insurance | | | | | |
| Unemployment Insurance | | | | | |
| Disability Insurance | \$810.00 | 19 | 42 | | |
| Hospital, Medical and Dental Insurance | \$320,474.00 | 19 | 42 | | |
| Union Welfare Benefits | | | | | |
| Supplemental Benefit Payments to Disabled Firefighters | | | | | |
| Employee Benefits, Other | | | | | |
| Total Employee Benefits Paid | \$616,107.00 | | | | |