

TOWN OF CLINTON

Four Year Financial Plan, Fiscal Years 2027-2030

General Fund

	Actual				Estimated	Projected				Avg Ann Increase 2022-present	Assumptions			
	2022	2023	2024	2025	2026	2027	2028	2029	2030		2027	2028	2029	2030
Revenues														
Real Property Taxes	385,772	280,954	406,452	462,594	484,277	\$493,963	\$503,842	\$513,919	\$524,197	6%	2%	2%	2%	2%
Sales and Use Tax	393,765	539,136	400,372	403,582	390,000	\$397,800	\$405,756	\$413,871	\$422,149	0%	2%	2%	2%	2%
State Aid	353,253	254,426	277,529	169,015	172,390	\$175,838	\$179,355	\$182,942	\$186,600	-16%	2%	2%	2%	2%
Federal Aid	188,202	18,106	0	905	0	\$0	\$0	\$0	\$0	-100%	2%	2%	2%	2%
Interfund Transfers	0	0	0	0	0	\$0	\$0	\$0	\$0	N/A	2%	2%	2%	2%
Other Revenue	511,052	496,234	559,275	552,713	142,731	\$145,586	\$148,497	\$151,467	\$154,497	-27%	2%	2%	2%	2%
Total Revenues and Other Sources	\$1,832,044	\$1,588,856	\$1,643,628	\$1,588,809	\$1,189,398	\$1,213,186	\$1,237,450	\$1,262,199	\$1,287,443	-10%	2%	2%	2%	2%
Expenditures														
Personal Services	615,760	662,716	698,653	745,649	866,929	\$884,268	901,953	919,992	938,392	9%	2%	2%	2%	2%
Equipment and Capital Outlay	186,737	59,692	4,987	12,331	8,720	\$8,894	9,072	9,254	9,439	-54%	2%	2%	2%	2%
Contractual	474,163	534,431	508,555	518,457	532,198	\$542,842	553,699	564,773	576,068	3%	2%	2%	2%	2%
Debt Service (Principal and Interest)	148,350	145,344	141,850	137,950	124,050	61,050	0	0	0	-4%	---	---	---	---
Employee Benefits	216,987	260,434	124,302	303,688	165,687	\$169,001	172,381	175,828	179,345	-7%	2%	2%	2%	2%
Interfund Transfers	50,879	198,374	265,254	125,000	191,003	\$194,823	198,720	202,694	206,748	39%	2%	2%	2%	2%
Total Expenditures and Other Uses	\$1,692,876	\$1,860,991	\$1,743,601	\$1,843,075	\$1,888,587	\$1,860,878	\$1,835,824	\$1,872,541	\$1,909,992	3%	-1%	-1%	2%	2%
Surplus (Deficit)	\$139,168	(\$272,135)	(\$99,973)	(\$254,266)	(\$699,189)	(\$647,692)	(\$598,375)	(\$610,342)	(\$622,549)					
Budgetary Reserves														
Fund Equity, Beg. of Year	1,286,049	1,425,217	1,152,481	1,154,922	900,656	900,656	900,656	900,656	900,656					
Fund Equity, End of Year	1,425,217	1,152,481	1,154,922	900,656	900,656	900,656	900,656	900,656	900,656					
Nonspendable and Restricted Fund Balance	17,859	10,792	11,350	26,182	26,182	26,182	26,182	26,182	26,182					
Unrestricted Fund Balance	\$1,279,938	\$1,407,358	\$1,141,689	\$1,143,392	\$1,144,922	\$874,474	\$874,474	\$874,474	\$874,474					
Unrestricted Fund Balance % of Expenditures	75.6%	75.6%	65.5%	62.0%	60.6%	47.0%	47.6%	46.7%	45.8%					

TOWN OF CLINTON

Four Year Financial Plan, Fiscal Years

2027-2030

Highway Fund

	Actual				Estimated	Projected				Avg Ann Increase 2022-present	Assumptions			
	2022	2023	2024	2025	2026	2027	2028	2029	2030		2027	2028	2029	2030
Revenues														
Real Property Tax and Tax Items	1,676,327	1,589,646	1,509,181	1,547,817	1,611,160	1,643,383	1,676,251	1,709,776	1,743,971	-1%	2%	2%	2%	2%
Charges for Services	38,694	102,654	94,473	20,512	9,000	9,180	9,364	9,551	9,742	-31%	2%	2%	2%	2%
Interfund Transfers	0	0	0	0	0	-	-	-	-	N/A	2%	2%	2%	2%
Other	88,722	363,469	426,803	450,490	638,077	650,839	663,855	677,132	690,675	64%	2%	2%	2%	2%
Total Revenues and Other Sources	\$1,803,743	\$2,055,769	\$2,030,457	\$2,018,819	\$2,258,237	\$2,303,402	\$2,349,470	\$2,396,459	\$2,444,388	6%	2%	2%	2%	2%
Expenditures														
Personal Services	539,216	502,087	475,500	525,823	588,887	600,665	612,678	624,932	637,430	2%	2%	2%	2%	2%
Equipment and Capital Outlay	127,160	12,554	11,455	105,814	14,000	14,280	14,566	14,857	15,154	-42%	2%	2%	2%	2%
Contractual	786,233	889,209	850,729	960,294	1,108,184	1,130,348	1,152,955	1,176,014	1,199,534	9%	2%	2%	2%	2%
Debt Service (Principal and Interest)	93,705	93,706	93,706	93,705	85,000	85,000	85,000	85,000	85,000	-2%	2%	2%	2%	2%
Employee Benefits	361,998	369,417	367,873	312,419	462,165	471,408	480,836	490,453	500,262	6%	2%	2%	2%	2%
Interfund Transfers	0	0	0	0	0	-	-	-	-	N/A	2%	2%	2%	2%
Total Expenditures and Other Uses	\$1,908,312	\$1,866,973	\$1,799,263	\$1,998,055	\$2,258,236	\$2,301,701	\$2,346,035	\$2,391,255	\$2,437,381	4%	2%	2%	2%	2%
Surplus (Deficit)	(\$104,569)	\$188,796	\$231,194	\$20,764	\$1	\$1,701	\$3,435	\$5,204	\$7,008					
Budgetary Reserves														
Fund Equity, Beg. of Year	284,856	175,287	364,083	526,667	547,430	547,430	549,131	552,566	557,770					
Fund Equity, End of Year	175,287	364,083	526,667	547,430	547,430	549,131	552,566	557,770	564,778					
Nonspendable and Restricted Fund Balance	54,558	30,599	30,896	33,800	33,800	33,800	33,800	33,800	33,800					
Unrestricted Fund Balance	\$257,978	\$120,729	\$333,484	\$495,771	\$496,667	\$515,331	\$518,766	\$523,970	\$530,978					
Unrestricted Fund Balance % of Expenditures	13.5%	6.5%	18.5%	24.8%	22.0%	22.4%	22.1%	21.9%	21.8%					

TOWN OF CLINTON

Four Year Financial Plan, Fiscal Years

2027-2030

Levy and Employment (Levy data need only be entered for local governments covered by the Constitutional Tax Limit)

	Actual				Estimated	Projected				Avg Ann Increase 2022-present	Assumptions			
	2022	2023	2024	2025	2026	2027	2028	2029	2030		2027	2028	2029	2030
Levy and Assessed Value / Rate														
Levy		1,711,897	1,870,600	2,010,412	2,073,678	2,115,152	2,157,455	2,200,604	2,244,616		2%	2%	2%	2%
Assessed Value of Taxable Property		810,572,235	983,681,843	1,168,669,913	1,287,760,552	1,326,393,369	1,366,185,170	1,407,170,725	1,449,385,846		3%	3%	3%	3%
Tax Rate per \$1,000 of Assessed Value		2.11	1.90	1.72	1.61	1.59	1.58	1.56	1.55		---	---	---	---
Full Value and FV Rate														
Equalization Rate (available from ORPS) (Counties enter 1)		1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00		---	---	---	---
Full Market Value of Taxable Property		810,572,235	983,681,843	1,168,669,913	1,287,760,552	1,326,393,369	1,366,185,170	1,407,170,725	1,449,385,846		---	---	---	---
Tax Rate per \$1000 of Full Value		2.11	1.90	1.72	1.61	1.59	1.58	1.56	1.55		---	---	---	---
Tax Limit														
Property Tax Limit			1,947,126	2,010,703	2,073,878	2,115,356	2,157,662	2,200,815	2,244,831		---	---	---	---
Exclusions to Tax Limit			0	0	0	0	0	0	0		---	---	---	---
Tax Levy Subject to Limit			1,947,126	2,010,703	2,073,878	2,115,356	2,115,356	2,200,815	2,244,831		---	---	---	---

TOWN OF CLINTON

**Four Year Financial Plan, Fiscal Years
Major Fund Summary**

2027-2030

	Actual				Estimated	Projected			
	2022	2023	2024	2025	2026	2027	2028	2029	2030
General Fund									
Revenues and Other Sources	\$1,832,044	\$1,588,856	\$1,643,628	\$1,588,809	\$1,189,398	\$1,213,186	\$1,237,450	\$1,262,199	\$1,287,443
Expenditures and Other Uses	\$1,692,876	\$1,860,991	\$1,743,601	\$1,843,075	\$1,888,587	\$1,860,878	\$1,835,824	\$1,872,541	\$1,909,992
Surplus (Deficit)	\$139,168	(\$272,135)	(\$99,973)	(\$254,266)	(\$699,189)	(\$647,692)	(\$598,375)	(\$610,342)	(\$622,549)
Unrestricted Fund Balance	\$1,279,938	\$1,407,358	\$1,141,689	\$1,143,392	\$1,144,922	\$874,474	\$874,474	\$874,474	\$874,474
Highway Fund									
Revenues and Other Sources	\$1,803,743	\$2,055,769	\$2,030,457	\$2,018,819	\$2,258,237	\$2,303,402	\$2,349,470	\$2,396,459	\$2,444,388
Expenditures and Other Uses	\$1,908,312	\$1,866,973	\$1,799,263	\$1,998,055	\$2,258,236	\$2,301,701	\$2,346,035	\$2,391,255	\$2,437,381
Surplus (Deficit)	(\$104,569)	\$188,796	\$231,194	\$20,764	\$1	\$1,701	\$3,435	\$5,204	\$7,008
Unrestricted Fund Balance	\$257,978	\$120,729	\$333,484	\$495,771	\$496,667	\$515,331	\$518,766	\$523,970	\$530,978
All Major Funds									
Revenues and Other Sources	\$3,635,787	\$3,644,625	\$3,674,085	\$3,607,628	\$3,447,635	\$3,516,588	\$3,586,919	\$3,658,658	\$3,731,831
Expenditures and Other Uses	\$3,601,188	\$3,727,964	\$3,542,864	\$3,841,130	\$4,146,823	\$4,162,578	\$4,181,859	\$4,263,796	\$4,347,372
Surplus (Deficit)	\$34,599	(\$83,339)	\$131,221	(\$233,502)	(\$699,188)	(\$645,991)	(\$594,940)	(\$605,138)	(\$615,541)
Unrestricted Fund Balance	\$1,537,916	\$1,528,087	\$1,475,173	\$1,639,163	\$1,641,589	\$1,389,805	\$1,393,240	\$1,398,444	\$1,405,452
Unrestricted Fund Balance % of Expenditures	42.7%	41.0%	41.6%	42.7%	39.6%	33.4%	33.3%	32.8%	32.3%